



EUROBROKERS INSURANCE BROKERS S.A.  
(S.A. REGISTER 26891/06/B/92/5) Register no.: 68522003000  
Kifissias Av. 100 & Marathonodromou 83

FIGURES AND INFORMATION OF THE FINANCIAL PERIOD 1 JANUARY - 31 DECEMBER 2016

(Published based on Law 2190/20, article 135 for enterprises that draft financial statements, consolidated or not, according to IFRS)

The financial details and information presented below, aim to provide for a general overview of the financial position and the results of the Company EUROBROKERS INSURANCE BROKERS S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Company, to refer to the web site of the Company where financial statements are published as well as the certified auditors' opinion, when it is necessary.

COMPANY DETAILS	
Competent Authority	: Ministry of Economy, Competitiveness & Shipping Department of S.A.
Company's website	: www.eurobrokers.gr
Date of approval by the Board of Directors of the annual financial statements	: 27 April 2017
Board of Directors composition	Georgios Koumbas (BoD President and Executive member) Walid Abdo (Vice President - CEO and Executive member) Efthimia Koutsovasili (Executive Director of BoD and Executive member ) Anastasios Tsironis (Independent BoD member - Non executive) Nikolaos Kokkinakis (Independent BoD member - Non executive) Spyridon Papaspyropoulos (Independent BoD member - Non executive) Stilianos Karpathakis (Independent BoD member - Non executive)
Certified auditor	: Emmanouil Petrakis (SOEL Reg. No. 18731)
Audit firm	: TMS S.A. (SOEL Reg. No. 166)
Type of audit report	: Disclaimer of Opinion

STATEMENT OF FINANCIAL POSITION		
	31-12-16	31-12-15
Amounts in thousands €		
ASSETS		
Property, plant and equipment	2.351	2.907
Investment property	1.109	1.637
Intangible assets	19	27
Other non-current assets	2.013	1.704
Trade receivables	4.102	4.975
Other current assets	522	1.000
TOTAL ASSETS	10.115	12.250
EQUITY AND LIABILITIES		
Share capital	3.600	3.600
Other equity	(9.002)	(8.184)
Total equity	(5.403)	(4.584)
Provisions/ Other long-term liabilities	264	247
Short-term borrowings	11.304	11.100
Other current liabilities	3.950	5.487
Total liabilities	15.518	16.834
TOTAL EQUITY AND LIABILITIES	10.115	12.250

STATEMENT OF CHANGES IN EQUITY		
	31-12-16	31-12-15
Amounts in thousands €		
Total equity at year start (01/01/2016 και 01/01/2015 respectively)	(4.584)	(3.573)
Total comprehensive loss	(819)	(1.010)
Total equity at year end (31/12/2016 και 31/12/2015 respectively)	(5.403)	(4.584)

STATEMENT OF CASH FLOWS - INDIRECT METHOD		
	01/01 - 31/12/2016	01/01 - 31/12/2015
Amounts in thousands €		
Operating activities		
Loss before tax	(1.097)	(1.160)
Plus/ (Less) adjustments for:		
Depreciation and amortisation	50	58
Loss from revaluation of the fair value of PPE and investment property	1.052	409
Provisions	(15)	9
(Loss)/ Profit from investing activities	(222)	189
Interest and related expenses	245	503
Plus/ (Less) working capital adjustments or related to operating activities:		
Decrease/ (Increase) of receivables	874	(1.988)
(Decrease)/ Increase of liabilities (other than bank borrowings)	(1.536)	2.493
Less:		
Interest and related expenses paid	(36)	(680)
Total cash used in operating activities (a)	(685)	(168)
Investing activities		
Disposal of subsidiaries, associates, joint ventures and other investments	-	158
(Acquisition)/ Disposal of tangible and intangible fixed assets	(10)	1.413
Proceeds from sale of tangible fixed assets	1	-
Interest received	24	18
Dividends received	192	126
Total cash generated from investing activities (b)	208	1.715
Financing activities		
Repayment of borrowings	-	(692)
Total cash used in financing activities (c)	-	(692)
Net (decrease)/ increase in cash and cash equivalents (a) + (b) + ( c)	(478)	855
Cash and cash equivalents at year start	1.000	145
Cash and cash equivalents at year end	522	1.000

STATEMENT OF COMPREHENSIVE INCOME		
	01/01 - 31/12/2016	01/01 - 31/12/2015
Amounts in thousands €		
Revenue	3.286	2.866
Gross profit	1.488	1.150
Loss before tax, financing and investing results	(17)	(251)
Loss before tax	(1.097)	
Net loss (A)	(800)	(1.003)
Other comprehensive income (net of tax) (B)	(20)	(7)
Total comprehensive loss (A)+ (B)	(819)	(1.010)
Net loss per share (in €)	(0,1333)	(0,1675)
Profit before tax, financing and investing results and total amortisation	33	71

ADDITIONAL FIGURES AND INFORMATION

1. The financial stements have been drafted based on the same accounting principles that were used in order to draft the financial statements of 2015. 2. The trade name and the country of registration of the Company are mentioned in note 1 of the financial statements. 3. The Company's unaudited tax periods are presented analytically in note 9 of the financial statements. 4. There are no judicial or under arbitration cases that are expected to have a significant impact on the financial situation or operation of the Company. 5. The number of staff employed by the Company on 31/12/2016 amounted to 34 and on 31/12/2015 to 33 persons. 6. On aggregate the provisions formed are the following: a) For the unaudited tax periods the Company has formed a provision amounting to EUR 47 thousand. b) For staff compensation the Company has formed a total provision of EUR 263 thousand. c) For bad debt provisions, the Company has formed a provision amounting to EUR 1.355 thousand. 7. The auditor's basis for diclaimer of opinion refers to the going concern principle and to the uncertainty that emerges in relation to it, about which there is a reference in paragraph 2.1 of the annual financial statements. 8. All transactions (inflows and outflows) from the beginning of the fiscal year (1/1/2016), as well as receivables and liabilities balances for the Company at year end (31/12/2016), as arising from transactions with related parties within the meaning of IAS 24, are as follows:

Amounts in thousands €	
Income	193
Expenses	6
Transactions with and compensation of directors and management	1051
Receivables	331
Payables	196

Marousi, 27 April 2017

The President of the BoD

The Vice-President & CEO

The Executive Member of BoD

The head of accounting dept.



GEORGIOS M. KOUMBAS  
ID card no. X 080976

WALID ABDO  
ID card no. AE 009721

EYFTHYMIA P. KOUTSOVASILI  
Passport No AI 3082232

PwC ACCOUNTING A.E.  
LICENSE NO. 1494  
EVANGELOS MAVROGIANNIS  
LICENCE NO. 0085923