

EUROBROKERS INSURANCE BROKERS S.A.

(S.A. REGISTER 26891/06/B/92/5) Register no.: 68522003000

Kifissias Av. 100 & Marathonodromou 83

FIGURES AND INFORMATION OF THE FINANCIAL PERIOD 1 JANUARY - 30 JUNE 2017

The financial details and information presented below, aim to provide for a general overview of the financial position and the results of the Company EUROBROKERS INSURANCE BROKERS S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Company, to refer to the web site of the Company where financial statements are published as well as the certified auditors' opinion, when it is necessary.

	COMPANY DETAILS		STATEMENT OF CASH FLOWS - INDIRECT METHOD		
Competent Authority	: Ministry of Economy, Competitiveness & Shipping				
	Department of S.A.		Amounts in thousands €	<u>01/01 -</u> 30/06/2017	01/01 30/06/201
Company's website	: www.eurobrokers.gr		Operating activities		
Date of approval by the Board of Directors			(Loss) / profit for the period before tax	(106)	5
f the annual financial statements	: 29 September 2017		Plus/ (Less) adjustments for:		
			Depreciation and amortisation	24	2
			Loss on disposal of PPE	9	1
Certified auditor	: Emmanouil Petrakis (SOEL Reg. No. 18731)		Provisions	8	6
Audit firm	: TMS S.A. (SOEL Reg. No. 166)		Currency translation differences	4	(:
ype of audit report	: Unqualified opinion - Emphasis of matter		Loss from investing activities	(14)	(2
7,7000000000000000000000000000000000000			Interest and related expenses	95	` 2
ΣΤΟΙΧΕΙΑ ΚΑΤΑΣΤΑΣΗΣ ΟΙΚΟΝΟΜΙΚΗΣ ΘΕΣΗΣ	:		Plus/ (Less) working capital adjustments or related to operating activities:		
			Decrease/ (Increase) of receivables	1.132	(804
Amounts in thousands €	<u>30/06/2017</u>	31/12/2016	(Decrease)/ Increase of liabilities	(1.097)	(144
ASSETS			Less:		
roperty, plant and equipment	2.303	2.351	Interest and related expenses paid	(118)	
ntangible assets	8	19	Total cash used in operating activities (a)	(63)	(788
nvestment property	1.142	1.109	Investing activities		
Other non-current assets	1.753	2.013	Purchase of PPE	(9)	(
Frade receivables	2.975	4.102	Income from sale of PPE	2	,
Other current assets	663	522	Interest received	8	1
TOTAL ASSETS	8.843	10.115	Total cash generated from investing activities (b)	1	
EQUITY AND LIABILITIES			Financing activities		
Share capital	3.600	3.600	Repayment of borrowings	(57)	
Other equity	-9.113	-9.002	Total cash used in financing activities ( c)	(57)	-
Fotal equity	-5.513	-5.403	Total cash asea in initiationing activities ( c)	(37)	-
Long-term borrowings	-5.515	-5.405	Net decrease in cash and cash equivalents (a) + (b) + (c)	-119	-783
Provisions/ Other long-term liabilities	274	264	Cash and cash equivalents at beginning of the period	522	1.000
Short-term borrowings	11.212	11.304	Cash and cash equivalents at beginning of the period	403	217
·			Cash and cash equivalents at end of the period	403	
Other current liabilities	2.870	3.950			
Total liabilities TOTAL EQUITY AND LIABILITIES		15.518 10.115			
STATEMENT OF CHANGES IN EQUITY			STATEMENT OF COMPREHENSIVE INCOME		
				<u>01/01 -</u>	01/01
			Amounts in thousands €	30/06/2017	30/06/201
Amounts in thousands €	<u>30/06/2017</u>	30/06/2016	Revenue	1.252	1.54
Total equity at period start			Gross profit	545	72
01/01/2017 and 01/01/2016 respectively)	-5.403	-4.584	(Loss) / profit for the period before tax, financing and investing results	(19)	70
Fotal comprehensive (loss) / income for the period af	after tax (110)	183	(Loss) / profit for the period before tax	(106)	58
	• •		(Loss) / profit for the period after tax (A)	(110)	183
		-4.401	Other comprehensive income for the period after tax	<del></del>	
Fotal equity at period end	-5.514				
Fotal equity at period end	-5.514	-4.401	Total comprehensive (loss) / income for the period after tay (A)+ (D)	/110\	100
Total equity at period end (30.06.2017 and 30.06.2016, respectively)	-5.514	-4.401	Total comprehensive (loss) / income for the period after tax (A)+ (B)  Net (loss) / profit for the period per share (in €)	(110) (0,0184)	0,0306
Total equity at period end	-5.514	-4,402			

1. The interim financial stements have been drafted based on the same accounting principles that were used in order to draft the financial statements of 2016. 2. The trade name and the country of registration of the Company are mentioned in note 1 of the interim financial statements. 3. The Company's unaudited tax periods are presented analytically in note 11 tof the interim financial statements. 4. There are no judicial or under arbitration cases that are expected to have a significant impact on the financial situation or operation of the Company. 5. The number of staff employed by the Company on 30/06/2017 was 32 persons and on 31/12/2016 34 persons. 6. On aggregate the provisions formed are the following: a) For the unaudited tax periods the Company has formed a provision amounting to €47 thousand b) For staff compensation the Company has formed a total provision of €271 thousand c) For bad debt provisions, the Company has formed a provision amounting to €1.355 thousand. 7. The auditor's basis for diclamer of opinion refers to the going concern principle and to the uncertainty that emerges in relation to it, about which there is a reference in paragraph 2.1 of the interim financial statements. 8. On 31/7/2017 the Company repaid part of its debt oblgations amounting to €381 thousand. 9. All transactions (inflows and outflows) from the beginning of the fiscal year (1/1/2016), as well as receivables and liabilities balances for the Company at the end of the current period (30/06/2017), as arising from transactions with related parties within the meaning of IAS 24, are as follows:

Amounts	in	thousands	€

ilicome	2
Expenses	3
Transactions with and compensation of directors and management	179
Receivables	224
Payables	119

The President & CEO of the BoD

Marousi, 29 September 2017

The Executive Member of BoD

The head of accounting dept.



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The Vice-President

EYFTHYMIA P. KOUTSOVASILI ID card no. AN 098794

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