EUROBROKERS INSURANCE BROKERS S.A.
(S.A. REGISTER 26891/06/B/92/5) Register no.: 68522003000
Kifissias Av. 100 & Marathonodromou 83
FIGURES AND INFORMATION OF THE FINANCIAL PERIOD 1 JANUARY - 31 DECEMBER 2018

The financial details and information presented below, aim to provide for a general overview of the financial position and the results of the Company EUROBROKERS INSURANCE BROKERS S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Company, to refer to the web site of the Company where financial statements are published as well as the certified auditors' opinion, when it is necessary.

COMPANY DETAILS

Competent Authority	: Ministry of Economy, Competitiveness & Shipping Department of S.A.
Company's website	: www.eurobrokers.gr
Date of approval by the Board of Directors of the annual financial statements	15th April 2019
Board of Directors composition	Georgios Koumbas (BoD President and Executive member) Efthimia Koutsovasili (Vice-President & Executive Member of BoD) Anastasios Tsironis (Independent BoD member - Non executive) Nikolaos Kokkinakis (Independent BoD member - Non executive) Spyridon Papaspyropoulos (Independent BoD member - Non executive)
Certified auditor	: Emmanouil Petrakis (SOEL Reg. No. 18731)
Audit firm	: TMS S.A. (SOEL Reg. No. 166)
Type of audit report	:Disclaimer of Opinion

STATEMENT OF FINANCIAL POSITION

Amounts in thousands €	**31/12/2018**	**31/12/2017**
ASSETS		
Property, plant and equipment	2.223	2.303
Intangible assets	1	6
Investment property	1.276	1.311
Other non-current assets	43	1.207
Trade receivables	1.975	3.463
Cash and cash equivalents	118	153
TOTAL ASSETS	**5.635**	**8.443**
EQUITY AND LIABILITIES		
Share capital	3.600	3.600
Other equity	(11.501)	(9.456)
Total equity	**(7.901)**	**(5.856)**
Provisions/ Other long-term liabilities	304	304
Short-term borrowings	10.956	10.883
Other current liabilities	2.277	3.112
Total liabilities	**13.537**	**14.299**
TOTAL EQUITY AND LIABILITIES	**5.636**	**8.443**

STATEMENT OF CHANGES IN EQUITY

Amounts in thousands €	**31/12/2018**	**31/12/2017**
Total equity at period start (01/01/2018 and 01/01/2017 respectively)	**(5.857)**	**(5.403)**
Total comprehensive (loss) / income for the period after tax	(2.045)	(453)
Total equity at period end (31/12/2018 and 31/12/2017, respectively)	**(7.901)**	**(5.856)**

STATEMENT OF CASH FLOWS - INDIRECT METHOD

Amounts in thousands €	**01/01 - 31/12/2018**	**01/01 - 31/12/2017**
Operating activities		
(Loss) / profit for the period before tax	(838)	93
Plus/ (Less) adjustments for:		
Depreciation and amortisation	41	51
Losses from revaluation of property fair value	78	(195)
Losses on sales and disposals of tagible / intagible assets	5	9
Provisions	80	37
Foreign exchange differences	-	4
Reversal of bonds impairment	-	(94)
Results (income, expenses, gains and losses) from investing activities	194	(38)
Interest and related expenses		192
Plus/ (Less) working capital adjustments or related to operating activities:		
Decrease/ (Increase) of receivables	626	175
(Decrease)/ Increase of liabilities	(139)	(410)
Less:		
Interest and related expenses paid	(4)	(294)
Total cash used in operating activities (a)	**42**	**(470)**
Investing activities		
Additions on tangible assets	(2)	(9)
Gains on sales of tangible assets	-	2
Proceeds from repayments of bond loans	-	376
Interest received	-	13
Total cash generated from investing activities (b)	**(2)**	**382**
Financing activities		
Repayment of borrowings	(76)	(281)
Total cash used in financing activities (c)	**(76)**	**(281)**
Net decrease in cash and cash equivalents (a) + (b) + (c)	**(35)**	**(369)**
Cash and cash equivalents at beginning of the period	**153**	**522**
Cash and cash equivalents at end of the period	**118**	**153**

STATEMENT OF COMPREHENSIVE INCOME

Amounts in thousands €	**01/01 - 31/12/2018**	**01/01 - 31/12/2017**
Revenue	2.026	2.631
Gross profit	**596**	**1.115**
(Loss) / profit for the period before tax, financing and investing results	**(565)**	**(38)**
(Loss) / profit for the period before tax	**(838)**	**93**
(Loss) / profit for the period after tax (A)	**(838)**	**(423)**
Other comprehensive income for the period after tax	**(351)**	**(30)**
Total comprehensive (loss) / income for the period after tax (A)+ (B)	**(1.189)**	**(453)**
Net (loss) / profit for the period per share (in €)	(0,1397)	(0,0705)
Profit before tax, financing and investing results and total amortisation	**(519)**	**22**

ADDITIONAL FIGURES AND INFORMATION

1.The auditor of the Company has issued a "Disclaimer of Opinion" audit report regarding the ability of the Company to continue as a going concern, as indicated in note 2.1 of the Financial Statements and the impact of the overall economic conditions on the Company's activities. **2.** The annual Financial Statements have been drafted based on the same accounting principles that were used in order to draft the Financial Statements of 2017. **3.** The trade name and the country of registration of the Company are mentioned in note 1 of the annual Financial Statements. **4.** The Company's unaudited tax periods are presented analytically in note 29 of the annual Financial Statements. **5.** There are pending litigation cases amounting to €213 thousand against the Company, the probable outcome of which is not considered adverse for the Company **6.** The number of staff employed by the Company on 31/12/2018 was 25 persons and on 31/12/2017 32 persons. **7.** On aggregate the provisions formed are the following: a) For staff compensation the Company has formed a total provision of €301 thousand b) For bad debt provisions, the Company has formed a provision amounting to € 1.484 thousand. **8.** On 31/7/2018 the Company repaid part of its debt oblgations amounting to €76 thousand. **9.** All transactions (inflows and outflows) from the beginning of the fiscal year (1/1/2018), as well as receivables and liabilities balances for the Company at year end (31/12/2018), as arising from transactions with related parties within the meaning of IAS 24, are as follows:

Amounts in thousands €	
Income	1
Expenses	3
Transactions with and compensation of directors and management	768
Receivables	211
Payables	9

Marousi, 15th April 2019

The President of the BoD	The Vice-President & Executive Member of BoD	The Member of BoD	The head of accounting dept.
GEORGIOS M. KOUMBAS ID card no. X 080976	EYFTHYMIA P. KOUTSOVASILI ID card no. AN 098794	ANASTASIOS X. TSIRONIS ID card no. F 044223	PwC ACCOUNTING A.E. LICENSE NO. 1494 EVANGELOS MAVROGIANNIS LICENCE NO. 0085923